



HOW MUCH HOME CAN I AFFORD TO BUY?

Sales Price / Value: \$ _____
 Down Payment Amount: \$ _____
 Loan Amount: \$ _____

INCOME

(Total annual income before any employer deductions)

MONTHLY DEBTS

(List monthly loan & charge account payments)

Borrower:	\$ _____		\$ _____
Co-Borrower:	\$ _____		\$ _____
Other:	\$ _____		\$ _____
			\$ _____
Total Annual Income	\$ _____		\$ _____
			\$ _____
<i>(Divide annual income by 12)</i>			\$ _____
Total Monthly Income (A)	\$ _____		\$ _____
			\$ _____
P & I	\$ _____		\$ _____
Taxes	\$ _____		\$ _____
Insurance:	\$ _____		\$ _____
Homes Association Dues:	\$ _____	Total Debts (C)	\$ _____
			\$ _____
Total House Payment (B)	\$ _____	TOTAL DEBTS (D) (B+C=D)	\$ _____

RATIOS

Housing

Payment **(B)** divided by Income **(A)** = _____ %
(should be less than or equal to 28%)

Total Obligations

Total Debts **(D)** divided by Income **(A)** = _____ %
(should be less than or equal to 36%)